

3 CHERRY WAY HOA AUGUST 2025 OPERATING INCOME SUMMARY

	<u>AUGUST 2025 YTD ACTUALS</u>	<u>YTD BUDGET</u>	<u>% of INCOME</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>				
Total Operating Income	\$448,388.49	\$450,633.36		\$675,950.00
<u>OPERATING EXPENSES</u>				
Contracts	\$1,880.68	\$3,166.72	0.42%	\$4,750.00
Landscape	\$209,092.40	\$218,000.00	46.63%	\$327,000.00
Building Maintenance	\$53,280.12	\$25,000.00	11.88%	\$37,500.00
Pool	\$18,577.83	\$9,266.64	4.14%	\$13,900.00
Recreational	\$3,680.57	\$2,933.28	0.82%	\$4,400.00
Utilities	\$41,262.45	\$42,733.28	9.20%	\$64,100.00
Administrative	\$49,686.16	\$56,166.64	11.08%	\$70,000.00
Total Operating Expenses	\$377,460.21	\$357,266.56	84.18%	\$521,650.00
<u>NET INCOME</u>	\$70,928.28		15.82%	
<u>ASSETS</u>				
Operations - SouthState, X7105	\$18,685.08			
Pre-Reserves - SouthState, X7108	\$28,429.10			
SA Stone - CD-X2874	<u>\$1,331,140.75</u>			
Total Assets	\$1,378,254.93			

\$50,000 transferred from X7108 to SA Stone on January 14, 2025
Purchased \$60,000.00 CD, Interest Rate 4.10% maturity 1/24/30

\$50,000 transferred from X7108 to SA Stone on August 29, 2025
Purchased \$60,000.00 CD, Interest Rate 3.90% maturity 10/09/26

Prepared by : Curt Hendricks
Source: Superior Financial Reports August 2025