

3 CHERRY WAY HOA MAY 2024 OPERATING INCOME SUMMARY

<u>OPERATING INCOME</u>	<u>MAY 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
Total Operating Income	\$270,763.20	\$237,200.00	\$555,280.00
 <u>OPERATING EXPENSES</u>			
Contracts	\$1,913.56	\$1,093.75	\$2,625.00
Landscape	\$108,790.88	\$96,250.00	\$231,000.00
Building Maintenance	\$19,558.35	\$22,083.30	\$53,000.00
Pool	\$9,833.23	\$6,875.50	\$16,500.00
Recreational	\$2,557.67	\$2,250.00	\$5,400.00
Utilities	\$25,213.51	\$27,458.30	\$65,900.00
Administrative	\$22,906.00	\$23,083.35	\$58,500.00
Reserve Expenses		\$50,981.25	\$122,355.00
Total Operating Expenses	\$190,773.20	\$230,075.45	\$555,280.00
<u>NET INCOME</u>	\$79,990.00		
 <u>ASSETS</u>			
Operations - SouthState, X7105	\$54,317.02		
Pre-Reserves - SouthState, X7108	\$50,768.84 ⁽¹⁾		
SA Stone - CD-X2874	\$1,058,283.05		
Total Assets	\$1,163,368.91		

(1) \$65,000.00 transferred to X7108 on January 18, 2024
 \$65,000 transferred from X7108 on January 25 to SA Stone account X2874
 \$20,000 transferred from X7105 to X7108 on March 26, 2024
 \$20,000 transferred to X7108 on May 30, 2024
 \$20,000 transferred from X708 on May 30, 2024 to SA Stone Account X2874

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 Source: Superior May 2024 Financial Reports