

3 CHERRY WAY HOA FEBRUARY 2024 OPERATING INCOME SUMMARY

<u>OPERATING INCOME</u>	<u>FEBRUARY 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
Total Operating Income	\$98,640.69	\$90,880.00	\$555,280.00
<u>OPERATING EXPENSES</u>			
Contracts	\$680.73	\$437.50	\$2,625.00
Landscape	\$59,357.23	\$38,500.00	\$231,000.00
Building Maintenance	\$9,467.81	\$8,833.32	\$53,000.00
Pool	\$2,019.63	\$2,750.02	\$16,500.00
Recreational	\$777.01	\$900.00	\$5,400.00
Utilities	\$10,235.39	\$10,983.32	\$65,900.00
Administrative	\$6,161.50	\$9,833.34	\$58,500.00
Reserve Expenses		\$20,392.50	\$122,355.00
Total Operating Expenses	\$88,699.30	\$92,630.00	\$555,280.00
<u>NET INCOME</u>	\$9,941.39		
<u>ASSETS</u>			
Operations - SouthState, X7105	\$58,301.27		
Pre-Reserves - SouthState, X7108	\$10,587.48 ⁽¹⁾		
SA Stone - CD-X2874	\$1,059,494.78		
Total Assets	\$1,128,383.53		

(1) January 1, 2024 balance of \$113,098.92
 \$65,000.00 transferred to X7108 on January 18, 2024
 \$65,000 transferred from account X7108 on January 25, to SA Stone account X2874

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 Source: Superior February 2024 Financial Reports