

3 CHERRY WAY HOA OCTOBER 2024 OPERATING INCOME SUMMARY

<u>OPERATING INCOME</u>	<u>OCTOBER 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
<b>Total Operating Income</b>	<b>\$542,469.66</b>	<b>\$467,483.30</b>	<b>\$555,280.00</b>
<u>OPERATING EXPENSES</u>			
Contracts	\$3,606.49	\$3,687.50	\$2,625.00
Landscape	\$184,555.87	\$192,500.00	\$231,000.00
Building Maintenance	\$37,522.08	\$44,166.60	\$53,000.00
Pool	\$18,311.35	\$13,750.10	\$16,500.00
Recreational	\$6,089.80	\$4,500.00	\$5,400.00
Utilities	\$50,249.74	\$54,916.60	\$65,900.00
Administrative	\$44,448.50	\$49,666.70	\$58,500.00
<b>Total Operating Expenses</b>	<b>\$344,783.83</b>	<b>\$363,187.50</b>	<b>\$432,925.00</b>
<u>NET INCOME</u>	<b>\$197,685.83</b>		
<u>ASSETS (1)</u>			
Operations - SouthState, X7105	\$39,031.65		
Pre-Reserves - SouthState, X7108	\$96,097.45		
SA Stone - CD-X2874	\$1,163,565.86		
<b>Total Assets</b>	<b>\$1,298,694.96</b>		
<p>(1) \$65,000.00 transferred to X7108 on January 18, 2024          \$65,000 transferred from X7108 on January 25 to SA Stone account X2874          \$20,000 transferred from X7105 to X7108 on March 26, 2024          \$20,000 transferred to X7108 on May 30, 2024          \$20,000 transferred from X708 on May 30, 2024 to SA Stone Account X2874          \$10,000 transferred to X7108 on June 17, 2024          \$10,000 transferred from X7105 to X7108 on July 23, 2024          \$32,000 transferred from X7108 on July 10, 2024 to SA Stone Account X2874          \$40,000 transferred from X7105 on August 26, 2024 to X7108          \$10,000 transferred from X7105 to X7108 on October 2, 2024          \$10,000 transferred from X7105 to X7108 on October 17, 2024          \$16,000 transferred from SA Stone Account X2874 to X7108 on October 17, 2024</p>			
<p>Prepared by: K. K. Brockman          Source: Superior October 2024 Financial Reports</p>			