

**3 CHERRY WAY HOA SEPTEMBER 2024 OPERATING INCOME SUMMARY**

	<u>SEPTEMBER 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
<b><u>OPERATING INCOME</u></b>			
Total Operating Income	\$496,000.55	\$421,734.97	\$555,280.00
<b><u>OPERATING EXPENSES</u></b>			
Contracts	\$3,596.50	\$3,318.75	\$2,625.00
Landscape	\$168,522.37	\$173,250.00	\$231,000.00
Building Maintenance	\$36,214.63	\$39,749.94	\$53,000.00
Pool	\$16,481.07	\$12,375.09	\$16,500.00
Recreational	\$4,953.75	\$4,050.00	\$5,400.00
Utilities	\$41,635.39	\$49,424.94	\$65,900.00
Administrative	\$41,351.00	\$45,250.03	\$58,500.00
Total Operating Expenses	<u>\$312,754.71</u>	<u>\$327,418.75</u>	<u>\$432,925.00</u>
<b><u>NET INCOME</u></b>	<b>\$183,245.84</b>		
<b><u>ASSETS (1)</u></b>			
Operations - SouthState, X7105	\$36,548.47		
Pre-Reserves - SouthState, X7108	\$69,832.51		
SA Stone - CD-X2874	<u>\$1,178,742.00</u>		
Total Assets	<b>\$1,285,122.98</b>		
<p>(1) \$65,000.00 transferred to X7108 on January 18, 2024            \$65,000 transferred from X7108 on January 25 to SA Stone account X2874            \$20,000 transferred from X7105 to X7108 on March 26, 2024            \$20,000 transferred to X7108 on May 30, 2024            \$20,000 transferred from X708 on May 30, 2024 to SA Stone Account X2874            \$10,000 transferred to X7108 on June 17, 2024            \$10,000 transferred from X7105 to X7108 on July 23, 2024            \$32,000 transferred from X7108 on July 10, 2024 to SA Stone Account X2874            \$40,000 transferred from X7105 on August 26, 2024 to X7108</p>			
<p>Prepared by: K. K. Brockman            Source: Superior July 2024 Financial Reports</p>			