

3 CHERRY WAY HOA APRIL 2025 OPERATING INCOME SUMMARY

| <u>OPERATING INCOME</u> | <u>APRIL 2025 YTD</u> | <u>YTD BUDGET</u> | <u>% of INCOME</u> | <u>ANNUAL BUDGET</u> |
|--|-----------------------|-------------------|--------------------|----------------------|
| Total Operating Income | \$225,463.97 | \$225,316.68 | | \$675,950.00 |
| <u>OPERATING EXPENSES</u> | | | | |
| Contracts | \$1,053.25 | \$1,583.36 | 0.47% | \$4,750.00 |
| Landscape | \$57,176.61 | \$109,000.00 | 25.36% | \$327,000.00 |
| Building Maintenance | \$13,737.91 | \$12,500.00 | 6.09% | \$37,500.00 |
| Pool | \$11,013.13 | \$4,633.32 | 4.88% | \$13,900.00 |
| Recreational | \$1,424.95 | \$1,466.64 | 0.63% | \$4,400.00 |
| Utilities | \$20,663.58 | \$21,366.64 | 9.16% | \$64,100.00 |
| Administrative | \$32,057.91 | \$36,833.32 | 14.22% | \$70,000.00 |
| Total Operating Expenses | \$137,127.34 | \$187,383.28 | 60.82% | \$521,650.00 |
| <u>NET INCOME</u> | \$88,336.63 | | 39.18% | |
| <u>ASSETS</u> | | | | |
| Operations - SouthState, X7105 | \$62,004.32 | | | |
| Pre-Reserves - SouthState, X7108 | \$67,867.13 | | | |
| SA Stone - CD-X2874 | <u>\$1,272,663.40</u> | | | |
| Total Assets | \$1,402,534.85 | | | |
| <p>\$50,000 transferred from X7108 to SA Stone on January 14, 2025 Purchased \$60,000.00 CD, Interest Rate 4.10% maturity 1/24/30</p> | | | | |
| <p>Prepared by : Curt Hendricks Source: Superior Financial Reports March 2025</p> | | | | |