

3 CHERRY WAY HOA JULY 2024 OPERATING INCOME SUMMARY

	<u>JULY 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>			
Total Operating Income	\$372,501.37	\$328,080.00	\$555,280.00
<u>OPERATING EXPENSES</u>			
Contracts	\$3,160.90	\$1,531.25	\$2,625.00
Landscape	\$140,028.01	\$134,750.00	\$231,000.00
Building Maintenance	\$27,829.13	\$30,916.62	\$53,000.00
Pool	\$14,837.03	\$9,625.07	\$16,500.00
Recreational	\$4,784.57	\$3,150.00	\$5,400.00
Utilities	\$31,549.03	\$38,441.62	\$65,900.00
Administrative	\$35,156.00	\$31,916.69	\$58,500.00
Total Operating Expenses	\$257,344.67	\$250,331.25	\$432,925.00
<u>NET INCOME</u>	<u>\$115,156.70</u>		
<u>ASSETS (1)</u>			
Operations - SouthState, X7105	\$64,196.62		
Pre-Reserves - SouthState, X7108	\$19,522.23		
SA Stone - CD-X2874	<u>\$1,145,058.99</u>		
Total Assets	\$1,228,777.84		
<p>(1) \$65,000.00 transferred to X7108 on January 18, 2024 \$65,000 transferred from X7108 on January 25 to SA Stone account X2874 \$20,000 transferred from X7105 to X7108 on March 26, 2024 \$20,000 transferred to X7108 on May 30, 2024 \$20,000 transferred from X708 on May 30, 2024 to SA Stone Account X2874 \$10,000 transferred to X7108 on June 17, 2024 \$10,000 transferred from X7105 to X7108 on July 23, 2024 \$32,000 transferred from X7108 on July 10, 2024 to SA Stone Account X2874</p>			
<p>Prepared by: K. K. Brockman Source: Superior July 2024 Financial Reports</p>			