

3 CHERRY WAY HOA MARCH 2024 OPERATING INCOME SUMMARY

<u>OPERATING INCOME</u>	<u>MARCH 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
Total Operating Income	\$153,385.06	\$146,320.00	\$555,280.00
<u>OPERATING EXPENSES</u>			
Contracts	\$1,159.07	\$656.25	\$2,625.00
Landscape	\$76,049.08	\$57,750.00	\$231,000.00
Building Maintenance	\$17,477.76	\$13,249.98	\$53,000.00
Pool	\$3,196.63	\$4,125.03	\$16,500.00
Recreational	\$835.05	\$1,350.00	\$5,400.00
Utilities	\$15,296.16	\$16,474.98	\$65,900.00
Administrative	\$9,311.50	\$14,250.01	\$58,500.00
Reserve Expenses		\$30,588.75	\$122,355.00
Total Operating Expenses	\$123,325.25	\$138,445.00	\$555,280.00
<u>NET INCOME</u>	\$30,059.81		
<u>ASSETS</u>			
Operations - SouthState, X7105	\$48,769.91		
Pre-Reserves - SouthState, X7108	\$30,613.99 ⁽¹⁾		
SA Stone - CD-X2874	\$1,058,283.05		
Total Assets	\$1,137,666.95		
<p>(1) January 1, 2024 balance of \$113,098.92 \$65,000.00 transferred to X7108 on January 18, 2024 \$65,000 transferred from account X7108 on January 25, to SA Stone account X2874 \$20,000.00 transferred from X7105 to X7108 on March 26, 2024</p>			
<p>Prepared by: K. K. Brockman Source: Superior March 2024 Financial Reports</p>			