

3 CHERRY WAY HOA NOVEMBER 2024 OPERATING INCOME SUMMARY

	<u>NOVEMBER 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>			
Total Operating Income	\$580,374.32	\$513,231.63	\$555,280.00
<u>OPERATING EXPENSES</u>			
Contracts	\$3,691.49	\$4,056.25	\$2,625.00
Landscape	\$197,055.87	\$211,750.00	\$231,000.00
Building Maintenance	\$38,622.08	\$48,583.26	\$53,000.00
Pool	\$18,311.36	\$15,125.11	\$16,500.00
Recreational	\$6,169.34	\$4,950.00	\$5,400.00
Utilities	\$55,252.58	\$60,408.26	\$65,900.00
Administrative	\$47,511.00	\$54,083.37	\$58,500.00
Total Operating Expenses	\$366,613.72	\$398,956.25	\$432,925.00
<u>NET INCOME</u>	\$213,760.60		
<u>ASSETS (1)</u>			
Operations - SouthState, X7105	\$40,804.11		
Pre-Reserves - SouthState, X7108	\$56,262.65		
SA Stone - CD-X2874	\$1,205,724.97		
Total Assets	\$1,302,791.73		
<p>(1) \$65,000.00 transferred to X7108 on January 18, 2024 \$65,000 transferred from X7108 on January 25 to SA Stone account X2874 \$20,000 transferred from X7105 to X7108 on March 26, 2024 \$20,000 transferred to X7108 on May 30, 2024 \$20,000 transferred from X708 on May 30, 2024 to SA Stone Account X2874 \$10,000 transferred to X7108 on June 17, 2024 \$10,000 transferred from X7105 to X7108 on July 23, 2024 \$32,000 transferred from X7108 on July 10, 2024 to SA Stone Account X2874 \$40,000 transferred from X7105 on August 26, 2024 to X7108 \$10,000 transferred from X7105 to X7108 on October 2, 2024 \$10,000 transferred from X7105 to X7108 on October 17, 2024 \$16,000 transferred from SA Stone Account X2874 to X7108 on October 17, 2024 \$50,000 transferred from X7108 to SA Stone Account X2874 on November 6, 2024</p>			
<p>Prepared by: K. K. Brockman Source: Superior November 2024 Financial Reports</p>			