

3 CHERRY WAY HOA JUNE 2024 OPERATING INCOME SUMMARY

| <u>OPERATING INCOME</u>          | <u>JUNE 2024 YTD</u>  | <u>YTD BUDGET</u>   | <u>ANNUAL BUDGET</u> |
|----------------------------------|-----------------------|---------------------|----------------------|
| <b>Total Operating Income</b>    | <b>\$318,503.20</b>   | <b>\$282,640.00</b> | <b>\$555,280.00</b>  |
| <u>OPERATING EXPENSES</u>        |                       |                     |                      |
| Contracts                        | \$2,509.01            | \$1,312.50          | \$2,625.00           |
| Landscape                        | \$126,784.03          | \$115,500.00        | \$231,000.00         |
| Building Maintenance             | \$19,558.35           | \$26,499.96         | \$53,000.00          |
| Pool                             | \$12,230.03           | \$8,250.06          | \$16,500.00          |
| Recreational                     | \$2,557.67            | \$2,700.00          | \$5,400.00           |
| Utilities                        | \$30,166.80           | \$32,949.96         | \$65,900.00          |
| Administrative                   | \$31,353.50           | \$27,500.02         | \$58,500.00          |
| Reserve Expenses                 |                       | \$61,177.50         | \$122,355.00         |
| <b>Total Operating Expenses</b>  | <b>\$225,159.39</b>   | <b>\$275,890.00</b> | <b>\$555,280.00</b>  |
| <u>NET INCOME</u>                | <b>\$93,343.81</b>    |                     |                      |
| <u>ASSETS (1)</u>                |                       |                     |                      |
| Operations - SouthState, X7105   | \$54,357.80           |                     |                      |
| Pre-Reserves - SouthState, X7108 | \$41,433.48           |                     |                      |
| SA Stone - CD-X2874              | \$1,105,371.19        |                     |                      |
| <b>Total Assets</b>              | <b>\$1,146,804.67</b> |                     |                      |

(1) \$65,000.00 transferred to X7108 on January 18, 2024  
 \$65,000 transferred from X7108 on January 25 to SA Stone account X2874  
 \$20,000 transferred from X7105 to X7108 on March 26, 2024  
 \$20,000 transferred to X7108 on May 30, 2024  
 \$20,000 transferred from X708 on May 30, 2024 to SA Stone Account X2874  
 \$10,000 transferred to X7108 on June 17, 2024

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 Source: Superior June 2024 Financial Reports