

### 3 CHERRY WAY HOA MAY 2025 OPERATING INCOME SUMMARY

	<u>MAY 2025 YTD</u>	<u>YTD BUDGET</u>	<u>% of INCOME</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>				
Total Operating Income	\$273,906.62	\$281,645.85		\$675,950.00
<u>OPERATING EXPENSES</u>				
Contracts	\$1,387.50	\$1,979.20	0.51%	\$4,750.00
Landscape	\$131,237.16	\$136,250.00	47.91%	\$327,000.00
Building Maintenance	\$23,309.34	\$15,625.00	8.51%	\$37,500.00
Pool	\$13,444.17	\$5,791.65	4.91%	\$13,900.00
Recreational	\$2,851.12	\$1,833.30	1.04%	\$4,400.00
Utilities	\$25,788.86	\$26,708.30	9.42%	\$64,100.00
Administrative	\$36,284.41	\$45,791.50	13.25%	\$70,000.00
Total Operating Expenses	\$234,302.56	\$233,978.95	85.54%	\$521,650.00
<u>NET INCOME</u>	\$39,604.06		14.46%	
<u>ASSETS</u>				
Operations - SouthState, X7105	\$54,183.91			
Pre-Reserves - SouthState, X7108	\$28,022.28			
SA Stone - CD-X2874	\$1,269,405.05			
Total Assets	\$1,351,611.24			

\$50,000 transferred from X7108 to SA Stone on January 14, 2025  
Purchased \$60,000.00 CD, Interest Rate 4.10% maturity 1/24/30

Prepared by : Curt Hendricks  
Source: Superior Financial Reports May 2025