

3 CHERRY WAY HOA January 2024 OPERATING INCOME SUMMARY

	<u>JANUARY 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>			
Total Operating Income	\$54,854.47	\$45,440.00	\$555,280.00
<u>OPERATING EXPENSES</u>			
Contracts	\$243.56	\$218.75	\$2,625.00
Landscape	\$18,688.17	\$19,250.00	\$231,000.00
Building Maintenance	\$4,196.06	\$4,416.66	\$53,000.00
Pool	\$589.88	\$1,375.01	\$16,500.00
Recreational	\$127.98	\$450.00	\$5,400.00
Utilities	\$5,096.38	\$5,491.66	\$65,900.00
Administrative	\$2,800.00	\$4,416.67	\$58,500.00
Reserve Expenses	\$22.27	\$10,196.25	\$122,355.00
Total Operating Expenses	\$31,764.30	\$45,815.00	\$555,280.00
<u>NET INCOME</u>	\$23,090.17	\$375.00	\$0.00
<u>ASSETS</u>			
Operations - SouthState, X7105	\$70,445.73		
Pre-Reserves - SouthState, X7108	\$10,566.49 ⁽¹⁾		
SA Stone - CD-X2874	\$1,061,395.20		
Total Assets	\$1,142,407.42		
<p>(1) January 1, 2024 balance of \$113,098.92 \$65,000.00 transferred to X7108 on January 18, 2024 \$65,000 transferred from account X7108 on January 25, to SA Stone account X2874</p>			
<p>Prepared by: K. K. Brockman Source: Superior January 2024 Financial Reports</p>			