

3 CHERRY WAY HOA APRIL 2026 OPERATING INCOME SUMMARY

	<u>APRIL 2026 YTD ACTUALS</u>	<u>YTD BUDGET</u>	<u>% of INCOME</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>				
Total Operating Income	\$236,147.80	\$245,383.32		\$736,150.00
<u>OPERATING EXPENSES</u>				
Contracts	\$4,484.41	\$3,150.04	1.90%	\$9,450.00
Landscape	\$108,510.29	\$135,000.04	45.95%	\$329,000.00
Building Maintenance	\$17,719.58	\$12,700.00	7.50%	\$46,600.00
Pool	\$5,719.84	\$4,723.36	2.42%	\$17,010.00
Recreational	\$2,689.76	\$3,466.68	1.14%	\$10,400.00
Utilities	\$23,885.04	\$23,699.96	10.11%	\$71,100.00
Administrative	\$21,682.23	\$18,830.00	9.18%	\$63,990.00
Total Operating Expenses	\$184,691.15	\$201,570.08	78.21%	\$547,550.00
<u>NET INCOME</u>	\$51,456.65	\$43,813.24	21.79%	\$188,600.00
<u>Reserve Expenses</u>				
Exterior Residence	\$13,580.00	\$1,250.00		\$15,000.00
Total Reserve Expense	\$13,580.00			
Pre-Reserves - SouthState, X7108	\$25,861.00			
SA Stone - CD-X2874	<u>\$1,478,800.56</u>			
Total Assets	\$1,504,661.56			

\$50,000 transferred from X7108 to SA Stone on January 14, 2025
Purchased \$60,000.00 CD, Interest Rate 4.10% maturity 1/24/30

\$50,000 transferred from X7108 to SA Stone on August 29, 2025
Purchased \$60,000.00 CD, Interest Rate 3.90% maturity 10/09/26

Prepared by : Curt Hendricks
Source: Superior Financial Reports April 2026