

3 CHERRY WAY HOA APRIL 2024 OPERATING INCOME SUMMARY

<u>OPERATING INCOME</u>	<u>APRIL 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
<b>Total Operating Income</b>	\$228,164.50	\$191,760.00	\$555,280.00
<u>OPERATING EXPENSES</u>			
Contracts	\$1,707.56	\$875.00	\$2,625.00
Landscape	\$96,044.13	\$77,000.00	\$231,000.00
Building Maintenance	\$18,027.76	\$17,666.64	\$53,000.00
Pool	\$5,550.63	\$5,500.04	\$16,500.00
Recreational	\$957.53	\$1,800.00	\$5,400.00
Utilities	\$20,292.84	\$21,966.64	\$65,900.00
Administrative	\$14,804.50	\$18,666.68	\$58,500.00
Reserve Expenses		<u>\$40,785.00</u>	<u>\$122,355.00</u>
<b>Total Operating Expenses</b>	<b>\$157,384.95</b>	<b>\$184,260.00</b>	<b>\$555,280.00</b>
<u>NET INCOME</u>	<b>\$70,779.55</b>		
<u>ASSETS</u>			
Operations - SouthState, X7105	\$48,769.91		
Pre-Reserves - SouthState, X7108	\$30,613.99 <sup>(1)</sup>		
SA Stone - CD-X2874	<u>\$1,058,283.05</u>		
<b>Total Assets</b>	<b>\$1,137,666.95</b>		
<p>(1) April 30, 2024 balance of \$30,681.09          \$65,000.00 transferred to X7108 on January 18, 2024          \$65,000 transferred from account X7108 on January 25, to SA Stone account X2874          \$20,000.00 transferred from X7105 to X7108 on March 26, 2024</p>			
<p>Prepared by: K. K. Brockman          Source: Superior April 2024 Financial Reports</p>			