

3 CHERRY WAY HOA AUGUST 2024 OPERATING INCOME SUMMARY

<u>OPERATING INCOME</u>	<u>AUGUST 2024 YTD</u>	<u>YTD BUDGET</u>	<u>ANNUAL BUDGET</u>
Total Operating Income	\$442,213.56	\$373,520.00	\$555,280.00
 <u>OPERATING EXPENSES</u>			
Contracts	\$3,497.06	\$1,750.00	\$2,625.00
Landscape	\$152,528.01	\$154,000.00	\$231,000.00
Building Maintenance	\$28,096.90	\$35,333.28	\$53,000.00
Pool	\$15,683.38	\$11,000.08	\$16,500.00
Recreational	\$4,934.53	\$3,600.00	\$5,400.00
Utilities	\$40,209.58	\$43,933.28	\$65,900.00
Administrative	\$38,218.50	\$40,833.36	\$58,500.00
Total Operating Expenses	\$283,167.96	\$290,450.00	\$432,925.00
<u>NET INCOME</u>	\$159,045.60		
 <u>ASSETS (1)</u>			
Operations - SouthState, X7105	\$35,828.89		
Pre-Reserves - SouthState, X7108	\$59,614.79		
SA Stone - CD-X2874	\$1,169,678.06		
Total Assets	\$1,265,121.74		
<p>(1) \$65,000.00 transferred to X7108 on January 18, 2024 \$65,000 transferred from X7108 on January 25 to SA Stone account X2874 \$20,000 transferred from X7105 to X7108 on March 26, 2024 \$20,000 transferred to X7108 on May 30, 2024 \$20,000 transferred from X708 on May 30, 2024 to SA Stone Account X2874 \$10,000 transferred to X7108 on June 17, 2024 \$10,000 transferred from X7105 to X7108 on July 23, 2024 \$32,000 transferred from X7108 on July 10, 2024 to SA Stone Account X2874 \$40,000 transferred from X7105 on August 26, 2024 to X7108</p>			
<p>Prepared by: K. K. Brockman Source: Superior July 2024 Financial Reports</p>			