

3 CHERRY WAY HOA MAY 2026 OPERATING INCOME SUMMARY

	<u>MAY 2026 YTD ACTUALS</u>	<u>YTD BUDGET</u>	<u>% of INCOME</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>				
Total Operating Income	\$307,188.67	\$306,729.15		\$736,150.00
<u>OPERATING EXPENSES</u>				
Contracts	\$5,779.42	\$3,937.55	1.88%	\$9,450.00
Landscape	\$124,183.47	\$159,250.05	40.43%	\$329,000.00
Building Maintenance	\$18,801.31	\$15,875.00	6.12%	\$46,600.00
Pool	\$8,422.02	\$7,466.20	2.74%	\$17,010.00
Recreational	\$4,323.29	\$4,333.35	1.41%	\$10,400.00
Utilities	\$29,310.27	\$29,624.95	9.54%	\$71,100.00
Administrative	\$24,482.23	\$29,537.50	7.97%	\$63,990.00
Total Operating Expenses	\$215,302.01	\$250,024.60	70.09%	\$547,550.00
<u>NET INCOME</u>	\$91,886.66	\$56,704.55	29.91%	\$188,600.00
<u>Reserve Expenses</u>				
Exterior Residence	\$13,580.00	\$1,250.00		\$15,000.00
Total Reserve Expense	\$13,580.00			
Pre-Reserves - SouthState, X7108	\$35,921.48			
Operating account SouthState, X7105	\$39,389.97			
SA Stone - CD-X2874	<u>\$1,478,297.16</u>			
Total Assets	\$1,553,608.61			
\$50,000 transferred from X7108 to SA Stone on January 8, 2026 Purchased \$60,000.00 CD, Interest Rate 4.10% maturity 1/24/30 \$50,000 transferred from X7108 to SA Stone on January 21, 2026 Purchased \$60,000.00 CD, Interest Rate 3.90% maturity 10/09/26 \$10,000 transferred from X7108 to SA Stone on May 20, 2026 Purchased \$30,000.00 CD, Interest Rate 4.00% maturity 6/5/2028				
Prepared by : Curt Hendricks Source: Superior Financial Reports May 2026				